



ADHUNIK INDUSTRIES LIMITED

(Formerly known as Bhagwati Resources Ltd.)

An ISO 9001:2008 , 14001 : 2004 & 18001 : 2007 Organisation

Corporate Office : "LANSDOWNE TOWERS", 2/1A, SARAT BOSE ROAD, KOLKATA - 700 020

Phone : 033-3051 7100 ★ Fax : 91-33-2289 0285 ★ Website : www.adhunikindustries.com

E-mail: info@adhunikgroup.com

October 23, 2018.

To,

The Secretary The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400 001. Scrip Code- 538365	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai-400 051. Scrip Code- ADHUNIKIND
The Secretary The Calcutta Stock Exchange Ltd 7 Lyons Range Kolkata-700 001. Scrip Code- 10028188	

Dear Sir(s),

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

Please be informed that the whole Time Member of Securities and Exchange Board of India ("SEBI") passed an Interim Order bearing no. WTM/MPB/ISD/42/2018 on September 21, 2018 against the company vide which some prima facie observations have been made against us on the basis of the prima facie material available on record.

We have vide our letter dated October 22, 2018 have filed our reply to the observations made in the said Interim Order. It is our contention that allegations that have been levied against us, is without proper appreciation of the facts and we have refuted the allegations levied against us in the said Interim Order. Further, we have denied that we had violated any provisions of SEBI Act, 1992 or any rules and regulations made thereunder.

We have stated that we have not violated the provisions relating to related party transaction of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We have further submitted that all the necessary approvals and disclosures with regard to related party transactions of the Company were taken by us. We have also stated that we have not mis-utilized the funds of the Company and that a true and fair picture of our business and books of accounts have been presented in the Annual Financial Statements.

Further vide our reply, we have also requested SEBI to grant us an opportunity of personal hearing in the matter.

We are hopeful that SEBI will be satisfied with the submissions made by us and will be kind enough to withdraw the Interim Order.

For Adhunik Industries Limited

Managing Director
(Jugal Kishore Agarwal)
(DIN: 00227460)

Regd. Office : 14, Netaji Subhas Road, II-Floor, Kolkata - 700 001 ☎ : 2243-4355, 2242-8551
Works : Raturia, Angadpur, Durgapur - 713 215, Phone : (0343) 2591105/2591122/1123/1124

CIN : L27100WB1979PLC032200