



ADHUNIK INDUSTRIES LIMITED

(Formerly known as Bhagwati Resources Ltd.)

An ISO 9001:2015 , 14001 : 2015 & 18001 : 2007 Organisation

Corporate Office : "LANSDOWNE TOWERS", 2/1A, SARAT BOSE ROAD, KOLKATA - 700 020

Phone : 033-3051 7100 ★ Fax : 91-33-2289 0285 ★ Website : www.adhunikindustries.com

E-mail: info@adhunikgroup.com

26th June, 2019.

To,

The Secretary The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400 001. Scrip Code- 538365	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai-400 051. Scrip Code- ADHUNIKIND
The Secretary The Calcutta Stock Exchange Ltd 7 Lyons Range Kolkata-700 001. Scrip Code- 10028188	

Dear Sir,

Sub: Related Party Disclosures for the year ended March 31, 2019

Ref: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related party Transactions for the year ended March 31, 2019.

We request you to kindly take the above on records.

Thanking You,

Yours truly,

For Adhunik Industries Limited

Jugal Kishore Agarwal

Managing Director

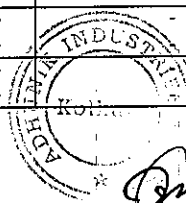
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ADHUNIK INDUSTRIES LIMITED
Notes to Financial Statements as at and for the period ended 31st March 2019
32. Related Party Disclosures
a) Name of related parties and related party relationship

Key Management Personnel	Mr. Jugal Kishore Agarwal (Managing Director)
	Mr. Mohan Lal Agarwal (Director)
	Mr. Chandra Shekhar Agarwal (Independent Director) (ceased w.e.f 08.09.2018)
	Mr. Mahesh Kumar Agarwal (Director)
	Mr. Asit Baran Dasgupta (Independent Director)
	Ms. Archana Gupta Sha (Independent Director)
	Mrs. Shilpi Modi (Independent Director) (Appointed w.e.f. 06.12.2018)
	Mrs. Sonam Agarwal (Independent Director)
	Mr. Bikash Roy Chowdhury (Chief Financial Officer)
	Mr. Bharat Agarwal (Company Secretary)
Relatives of Key Management personnel	Mr. Ghanshyam Das Agarwal (Brother of Director)
	Mr. Manoj Kumar Agarwal (Brother of Director)
	Mr. Nirmal Kumar Agarwal (Brother of Director)
	Mr. Sachin Agarwal (Son of Director)
	Mr. Naveen Agarwal (Son of Director)
Enterprises over which Key Management Personnel / Share Holders / Relatives have significant influence	Adhunik Corporation Ltd.
	Datawave Infotech Ltd.(Formerly Adhunik Infotech Limited) (ceased w.e.f 01.04.2018)
	Adhunik Power & Natural Resource Ltd.
	Adhunik Alloys & Power Ltd. (ceased w.e.f 05.03.2019)
	Sungrowth Share & Stocks Ltd.
	Mahananda Suppliers Ltd.
	Orissa Manganese & Minerals Ltd. (ceased w.e.f 20.11.2018)
	Adhunik Metaliks Ltd. and its subsidiary

(b) Related party transactions

Nature of Transactions	Subsidiary/ Step down Subsidiary Companies	Associate Company	Key Management Personnel and their Relatives	Enterprises over which Key Management Personnel / Share Holders / Relatives have significant influence	(₹ in Rupees)	
					Total	Total
1. In relation to Statement of Profit and Loss						
Purchase of goods / services						
Adhunik Corporation Ltd.	-	-	-	34639,88,316 (18801,44,788)	34639,88,316 (18801,44,788)	34639,88,316 (18801,44,788)
Adhunik Alloys & Power Ltd.	-	-	-	17822,68,233 (10881,34,465)	17822,68,233 (10881,34,465)	17822,68,233 (10881,34,465)
Revenue from Operations						
Adhunik Corporation Ltd.	-	-	-	1922,97,678 (1319,36,335)	1922,97,678 (1319,36,335)	1922,97,678 (1319,36,335)
Adhunik Metaliks Ltd.	-	-	-	- (14,31,388)	- (14,31,388)	- (14,31,388)
Adhunik Power & Natural Resources Ltd.	-	-	-	- (13,04,157)	- (13,04,157)	- (13,04,157)
Orissa Manganese & Minerals Ltd.	-	-	-	- (5,30,558)	- (5,30,558)	- (5,30,558)
Adhunik Alloys & Power Ltd.	-	-	-	24,72,648 (12,74,173)	24,72,648 (12,74,173)	24,72,648 (12,74,173)



ADHUNIK INDUSTRIES LIMITED
Notes to Financial Statements as at and for the period ended 31st March 2019
(b) Related party transactions (Continued.)

Nature of Transactions	Subsidiary/ Step down Subsidiary Companies	Associate Company	Key Management Personnel and their Relatives	Enterprises over which Key Management Personnel / Share Holders / Relatives have significant influence	Total
Rent					
Datawave Infotech Limited (Formerly Adhunik Infotech Limited)	-	-	-	-	(3,51,750)
Accounts maintenance charges					
Datawave Infotech Limited (Formerly Adhunik Infotech Limited)	-	-	-	-	(50,65,200)
Directors Sitting Fees					
Mr. Chandra Shekhar Jalan	-	-	40,000	-	40,000
	-	-	(60,000)	-	(60,000)
Mr. Asit Baran Dasgupta	-	-	90,000	-	90,000
	-	-	(60,000)	-	(60,000)
Mr. Mahesh Kumar Agarwal	-	-	80,000	-	80,000
	-	-	(60,000)	-	(60,000)
Mr. Mohan Lal Agarwal	-	-	70,000	-	70,000
	-	-	(40,000)	-	(40,000)
Ms. Archana Gupta Sha	-	-	(45,000)	-	(45,000)
Mrs. Shilpi Modi	-	-	35,000	-	35,000
	-	-	-	-	-
Mrs. Sonam Agarwal	-	-	90,000	-	90,000
	-	-	(15,000)	-	(15,000)
Remuneration to Key Management Personnel					
Mr. Jugal Kishore Agarwal	-	-	30,00,000	-	30,00,000
	-	-	(30,00,000)	-	(30,00,000)
Mr. Bikash Roy Chowdhury	-	-	15,00,000	-	15,00,000
	-	-	(15,00,000)	-	(15,00,000)
Mr. Bharat Agarwal	-	-	12,23,496	-	12,23,496
	-	-	(10,57,308)	-	(10,57,308)
2. In relation to Balance Sheet Items					
Balance outstanding as at the year end – Debit					
Adhunik Metaliks Ltd.	-	-	-	-	(126,29,660)
	-	-	-	-	(126,29,660)
Orissa Managnese & Minerals Ltd.	-	-	-	-	(5,30,558)
	-	-	-	-	(5,30,558)
Balance outstanding as at the year end – Credit					
Datawave Infotech Limited (Formerly Adhunik Infotech Limited)	-	-	-	-	(41,04,721)
	-	-	-	-	(41,04,721)
Mr. Jugal Kishore Agarwal	-	-	-	-	-
	-	-	-	-	-
Mr. Bikash Roy Chowdhury	-	-	1,02,800	-	1,02,800
	-	-	(1,02,090)	-	(1,02,090)
Mr. Bharat Agarwal	-	-	43,616	-	43,616
	-	-	(11,129)	-	(11,129)
Adhunik Corporation Limited	-	-	-	2727,92,882	2727,92,882
	-	-	-	(852,25,870)	(852,25,870)
Adhunik Alloys & Power Ltd.	-	-	-	-	-
	-	-	-	(713,70,200)	(713,70,200)

