



Adhunik

ADHUNIK INDUSTRIES LIMITED

An ISO 9001:2015 , 14001 : 2015 & 18001 : 2007 Organisation

Corporate Office : "LANSDOWNE TOWERS", 2/1A, SARAT BOSE ROAD, KOLKATA - 700 020

PH. : 033-6638 4700 ★ FAX : 91-33-2289 0285 ★ Website : www.adhunikgroup.com

E-mail: info@adhunikgroup.com

19th November, 2019.

To,

The Secretary The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400 001. Scrip Code- 538365	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai-400 051. Scrip Code- ADHUNIKIND
The Secretary The Calcutta Stock Exchange Ltd 7 Lyons Range Kolkata-700 001. Scrip Code- 10028188	

Dear Sir,

Sub: Disclosure of Related Party Transactions for the half year ended September 30, 2019

Ref: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions for the half year ended September 30, 2019.

We request you to kindly take the above on records.

Thanking You,

Yours truly,

For Adhunik Industries Limited

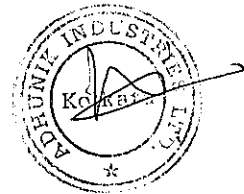
Bharat Agarwal

Bharat Agarwal
Company Secretary

RELATED PARTY DISCLOSURES- INDIAN ACCOUNTING STANDARD (IND AS-24)

a) Name of Related Parties and Related Party Relationship

Director and Key Management Personnel (KMP)	Mr. Jugal Kishore Agarwal (Managing Director)	
	Mr. Rama Shankar Gupta (Director) (appointed w.e.f. 15.07.2019)	
	Mr. Trilok Sharma (Director) (appointed w.e.f. 15.07.2019)	
	Mr. Mohan Lal Agarwal (Director) (ceased w.e.f. 15.07.2019)	
	Mr. Mahesh Kumar Agarwal (Director) (ceased w.e.f. 15.07.2019)	
	Mr. Asit Baran Dasgupta (Independent Director)	
	Mrs. Shilpi Modi (Independent Director)	
	Mrs. Sonam Agarwal (Independent Director)	
	Mr. Chandra Shekhar Jalan (Independent Director) (ceased w.e.f. 08.09.2018)	
	Mr. Bikash Roy Chowdhury (Chief Financial Officer) (resigned w.e.f. 31.03.2019)	
	Mr. Ajay Kumar Bhuwania (Chief Financial Officer) (appointed w.e.f. 01.04.2019)	
	Mr. Bharat Agarwal (Company Secretary)	
	Relatives of Key Management Personnel	
	Mr. Ghanshyam Das Agarwal (Brother of Director)	
Mr. Manoj Kumar Agarwal (Brother of Director)		
Mr. Nirmal Kumar Agarwal (Brother of Director)		
Mr. Sachin Agarwal (Son of Managing Director)		
Mr. Naveen Agarwal (Son of Managing Director)		
Enterprises over which Key Management Personnel / Share Holders / Relatives have significant influence		
Adhunik Corporation Ltd.		
Adhunik Power & Natural Resource Ltd.		
Sungrowth Share & Stocks Ltd.		
Mahananda Suppliers Ltd.		
Adhunik Alloys & Power Ltd. (ceased w.e.f. 05.03.2019)		
Adhunik Meghalaya Steels Private Ltd.		
Futuristic Steels Ltd.		
Adhunik Metaliks Ltd. and its subsidiary		



Related party transactions during the half year ended 30th September, 2019.

(Amount in ₹)

Nature of Transactions	Subsidiary / Step down Subsidiary Companies	Associate Company	Key Management Personnel and their Relatives	Enterprises over which Key Management Personnel / Share Holders / Relatives have significant influence	Total
1. In relation to Statement of Profit and Loss					
Purchase of goods / services					
Adhunik Corporation Ltd.	-	-	-	13523,72,689 (34639,88,316)	13523,72,689 (34639,88,316)
Adhunik Alloys & Power Ltd.	-	-	-	(17822,68,233)	(17822,68,233)
Revenue from Operations					
Adhunik Corporation Ltd.	-	-	-	716,68,174 (1922,97,678)	716,68,174 (1922,97,678)
Adhunik Alloys & Power Ltd.	-	-	-	(24,72,648)	(24,72,648)
Directors Sitting Fees					
Mr. Chandra Shekhar Jalan	-	-	(40,000)	-	(40,000)
Mr. Rama Shankar Gupta	-	-	25,000	-	25,000
Mr. Asit Baran Dasgupta	-	-	40,000 (90,000)	-	40,000 (90,000)
Mr. Mahesh Kumar Agarwal	-	-	25,000 (80,000)	-	25,000 (80,000)
Mr. Mohan Lal Agarwal	-	-	20,000 (70,000)	-	20,000 (70,000)
Mr. Trilok Sharma	-	-	20,000	-	20,000
Mrs. Shilpi Modi	-	-	40,000 (35,000)	-	40,000 (35,000)
Mrs. Sonam Agarwal	-	-	40,000 (90,000)	-	40,000 (90,000)
Remuneration to Key Management Personnel					
Mr. Jugal Kishore Agarwal	-	-	15,00,000 (30,00,000)	-	15,00,000 (30,00,000)
Mr. Bikash Roy Chowdhury	-	-	(15,00,000)	-	(15,00,000)
Mr. Ajay Kumar Bhuwania	-	-	11,19,822	-	11,19,822
Mr. Bharat Agarwal	-	-	5,34,636 (12,23,496)	-	5,34,636 (12,23,496)
2. In relation to Balance Sheet Items					
Balance outstanding as at the year end – Credit					
Mr. Jugal Kishore Agarwal	-	-	5,55,000	-	5,55,000
Mr. Bikash Roy Chowdhury	-	-	(1,02,800)	-	(1,02,800)
Mr. Ajay Kumar Bhuwania	-	-	1,86,437	-	1,86,437
Mr. Bharat Agarwal	-	-	83,906 (43,616)	-	83,906 (43,616)
Adhunik Corporation Limited	-	-	-	213,80,441 (2727,92,882)	213,80,441 (2727,92,882)

Note- Figures in brackets '()' represents amount relating to previous financial year i.e. FY- 2018-19.

For Adhunik Industries Limited

(Ajay Kumar Bhuwania)
Chief Financial Officer

