



ADHUNIK INDUSTRIES LIMITED

An ISO 9001:2015 , 14001 : 2015 & 18001 : 2007 Organisation

Corporate Office : "LANSDOWNE TOWERS", 2/1A, SARAT BOSE ROAD, KOLKATA - 700 020
PH. : 033-6638 4700 ★ FAX : 91-33-2289 0285 ★ Website : www.adhunikgroup.com
E-mail: info@adhunikgroup.com

29th June, 2020.

To,

The Secretary The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400 001. Scrip Code- 538365	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai-400 051. Scrip Code- ADHUNIKIND
The Secretary The Calcutta Stock Exchange Ltd 7 Lyons Range Kolkata-700 001. Scrip Code- 10028188	

Dear Sir,

Sub: Disclosure of Related Party Transactions for the year ended March 31, 2020
Ref: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions for the year ended March 31, 2020.

We request you to kindly take the above on records.

Thanking You,

Yours truly,

For Adhunik Industries Limited

Bharat Agarwal.

Bharat Agarwal
Company Secretary
M. No.- ACS-25137

ADHUNIK INDUSTRIES LIMITED

CIN : L27100WB1979PLC032200

Notes to Financial Statements as at and for the period ended 31st March 2020
Related Party Disclosures
a) Name of related parties and related party relationship

Director / Key Management Personnel	Mr. Trilok Sharma (Chairman) (appointed w.e.f 15.07.2019)
	Mr. Rama Shankar Gupta (Managing Director) (appointed w.e.f 15.07.2019)
	Mr. Niket Agarwal (Director) (appointed w.e.f 14.11.2019)
	Mr. Asit Baran Dasgupta (Independent Director)
	Mrs. Sonam Agarwal (Independent Director)
	Mrs. Shilpi Modi (Independent Director) (appointed w.e.f 06.12.2018)
	Mr. Jugal Kishore Agarwal (Managing Director) (resigned w.e.f 14.11.2019)
	Mr. Mohan Lal Agarwal (Director) (resigned w.e.f 15.07.2019)
	Mr. Chandra Shekhar Agarwal (Independent Director) (ceased w.e.f 08.09.2018)
	Mr. Mahesh Kumar Agarwal (Director) (resigned w.e.f 15.07.2019)
	Mr. Bikash Roy Chowdhury (Chief Financial Officer) (resigned w.e.f 31.03.2019)
	Mr. Ajay Kumar Bhuwania (Chief Financial Officer) (appointed w.e.f 01.04.2019)
	Mr. Bharat Agarwal (Company Secretary)
Relatives of Key Management personnel	Mr. Ghanshyam Das Agarwal (Brother of Director)
	Mr. Manoj Kumar Agarwal (Brother of Director)
	Mr. Nirmal Kumar Agarwal (Brother of Director)
	Mr. Sachin Agarwal (Son of Director)
	Mr. Naveen Agarwal (Son of Director)
Enterprises over which Key Management Personnel / Share Holders / Relatives have significant influence	Adhunik Corporation Ltd.
	Adhunik Power & Natural Resource Ltd.
	Amalgam Steel & Power Ltd. (Formerly Adhunik Alloys & Power Ltd.) (ceased w.e.f 05.03.2019)
	Sungrowth Share & Stocks Ltd.
	Mahananda Suppliers Ltd.
	Orissa Manganese & Minerals Ltd. (ceased w.e.f 20.11.2018)
	Adhunik Metaliks Ltd. and its subsidiary (ceased w.e.f 15.11.2019)

(b) Related party transactions

Nature of Transactions	Subsidiary/ Step down Subsidiary Companies	Associate Company	Key Management Personnel and their Relatives	Enterprises over which Key Management Personnel / Share Holders / Relatives have significant influence	(Amount in ₹)
					Total
1. In relation to Statement of Profit and Loss					
Purchase of goods / services					
Adhunik Corporation Ltd.	-	-	-	27011,40,108	27011,40,108
Amalgam Steel & Power Ltd. (Formerly Adhunik Alloys & Power Ltd.)	-	-	-	(34639,88,316)	(34639,88,316)
	-	-	-	(17822,68,233)	(17822,68,233)

ADHUNIK INDUSTRIES LIMITED

CIN : L27100WB1979PLC032200

Notes to Financial Statements as at and for the period ended 31st March 2020
(b) Related party transactions (Continued.)

Nature of Transactions	Subsidiary/ Step down Subsidiary Companies	Associate Company	Key Management Personnel and their Relatives	Enterprises over which Key Management Personnel / Share Holders / Relatives have significant influence	Total
Revenue from Operations					
Adhunik Corporation Ltd.	-	-	-	1308,13,976 (1922,97,678)	1308,13,976 (1922,97,678)
Amalgam Steel & Power Ltd. (Formerly Adhunik Alloys & Power Ltd.)	-	-	-	- (24,72,648)	- (24,72,648)
Directors Sitting Fees					
Mr. Trilok Sharma	-	-	40,000	-	40,000
Mr. Rama Shankar Gupta	-	-	40,000	-	40,000
Mr. Chandra Shekhar Jalan	-	-	-	-	-
Mr. Asit Baran Dasgupta	-	-	(40,000)	-	(40,000)
Mr. Mahesh Kumar Agarwal	-	-	70,000	-	70,000
Mr. Mohan Lal Agarwal	-	-	(90,000)	-	(90,000)
Mr. Niket Agarwal	-	-	25,000	-	25,000
Mrs. Shilpi Modi	-	-	(80,000)	-	(80,000)
Mrs. Sonam Agarwal	-	-	20,000	-	20,000
	-	-	(70,000)	-	(70,000)
	-	-	20,000	-	20,000
	-	-	70,000	-	70,000
	-	-	(35,000)	-	(35,000)
	-	-	70,000	-	70,000
	-	-	(90,000)	-	(90,000)
Remuneration to Key Management Personnel					
Mr. Jugal Kishore Agarwal	-	-	18,66,667	-	18,66,667
Mr. Rama Shankar Gupta	-	-	(30,00,000)	-	(30,00,000)
Mr. Ajay Kumar Bhuwania	-	-	17,35,759	-	17,35,759
Mr. Bikash Roy Chowdhury	-	-	-	-	-
Mr. Bharat Agarwal	-	-	21,96,227	-	21,96,227
	-	-	-	-	-
	-	-	(15,00,000)	-	(15,00,000)
	-	-	12,12,941	-	12,12,941
	-	-	(12,23,496)	-	(12,23,496)
2. In relation to Balance Sheet Items					
Balance outstanding as at the year end – Debit	NIL				
Balance outstanding as at the year end – Credit					
Mr. Rama Shankar Gupta	-	-	89,864	-	89,864
Mr. Bikash Roy Chowdhury	-	-	-	-	-
Mr. Bharat Agarwal	-	-	(1,02,800)	-	(1,02,800)
Adhunik Corporation Limited	-	-	46,441	-	46,441
	-	-	(43,616)	-	(43,616)
	-	-	-	984,23,028	984,23,028
	-	-	-	(2727,92,882)	(2727,92,882)

Note- Figures in brackets '() ' represents amount relating to the previous financial year i.e. 2018-19.
