INCREDIBLE INDUSTRIES LIMITED
FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

Preamble

In terms of Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "SEBI Listing Regulations, 2015) effective from December 01, 2015, the Company is required to conduct the Familiarization Program for Independent Directors (IDs) to familiarize them about their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company and any other relevant information through various initiatives.

The Board of Directors is encouraged to take up / participate in various training sessions to ensure that the Board members are kept up to date. A few initiatives under familiarization program are as follows:

Familiarization module for Independent Directors:

The module will be on the following lines and will be restructured as and when necessary.

Purpose and Objective	The familiarization programme is structured to assist the Independent Directors to understand the Company and its business and operations so as enable him in effective discharge of his duties. The Company will follow a structured orientation programme for the Independent Directors to understand and get updated on the business and operations of the Company on a continuous basis
Familiarization Programme for Independent Directors	Nature of the Industry in which the Company operates
	Business model of the listed entity
	Roles, rights and responsibilities of Independent Directors
	Financial Performance, Budgeting and Planning & Control Process
	Overview of business of Subsidiaries (If any)
	Familiarization on Statutory compliances as a Board Member including their Roles, Rights and Responsibilities

Programme:

a) The Company through its Managing Director / Executive Director / Key Managerial Personnel conducts programmes / presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company.

b) Such programmes /presentations provide an opportunity to the Independent Directors to interact with the Senior Management of the Company and help them to understand the Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time.

c) The programmes/presentations also familiarizes the Independent Directors with their roles, rights and responsibilities.

d) When a new Independent Director comes on the Board of the Company, a meeting is arranged with the Chairperson, Managing Director, Chief Financial Officer to discuss the functioning of the Board and the nature of the operation of the Company's business activities.

e) The Company may circulate news and articles related to the industry on a regular basis and may provide specific regulatory updates from time to time;

f) At various Board meetings during the year, presentations are made to the Board on safety, health and environment and sustainability issue, risk management, company policies, changes in the regulatory environment applicable to the corporate sector and to the industry in which it operates, business excellence with areas of improvement and other relevant issue.

g) Quarterly presentations on operations made to the Board include information on business performance, operations, market share, financial parameters, working capital management, fund flows, senior management change, major litigation, compliances, subsidiary information, donations, regulatory scenario etc.

h) Quarterly results / press release of the Company are sent to the Directors.

DISCLOSURE OF THE POLICY

This Policy shall be uploaded on the Company's website for public information and a web link for the same shall also be provided in the Annual Report of the Company.

REVIEW OF THE PROGRAM

The Board will review this Program and make revisions as may be required.